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Mykonos Secures Series A

Posted on: January 23rd, 2012

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Mykonos Software, a provider of Web Intrusion Prevention Systems (WIPS), has raised a \$4 Million Series A financing. Existing investor Tom Golisano, founder and chairman of **Psychex**, led the round and is joined by new investors Scott Banister, founder of **Ironport**, Jeff Clarke, executive chairman of **Travelport**, chairman of Orbitz and board member of Red Hat, and Mike Jones, founder and CEO of **Clover Capital** and SVP of **Federated Clover**. Clarke and Jones have also joined the Mykonos Software Board of Directors.

PRESS RELEASE

Mykonos Software, the leading provider of Web Intrusion Prevention Systems (WIPS), today announced that it has raised a \$4 Million Series A financing. Existing investor Tom Golisano, founder and chairman of Psychex, led the round and is joined by new investors Scott Banister, founder of Ironport, Jeff Clarke, executive chairman of Travelport, chairman of Orbitz and board member of Red Hat, and Mike Jones, founder and CEO of Clover Capital and SVP of Federated Clover. Clarke and Jones have also joined the Mykonos Software Board of Directors.

“Mykonos Software is working to transform the security industry by detecting hackers before they attack, tracking them, and preventing the attack in real-time,” said David Koretz, president and CEO of Mykonos Software. “We are thrilled to bring together an incredible group of investors that have been transforming industries for the last 40 years to help us get to the next level.”

The award-winning Mykonos Web Security product uses deception to detect, confuse, slow down and prevent attackers in real-time — keeping Websites and Web applications safe from fraud and theft. The new funds will be used to improve the product by expanding security and engineering capabilities and increasing investment in sales and marketing.

“After 20 years of leading technology companies that sell to large enterprises, I believe that Mykonos’ ability to use deception in cyber security could forever change the economics of hacking,” said Jeff Clarke.

Mykonos Software was recently awarded the 2011 Technology Innovation Award from The Wall Street Journal in the Information Security category and has been named a finalist for Rookie Company of the Year by SC Magazine.

About Mykonos Software

Mykonos is the smartest way to secure Websites and Web applications against hackers, fraud and theft. Its Web Intrusion Prevention System uses deception to detect, track, profile and prevent hackers in real-time. Unlike legacy signature-based approaches, Mykonos is the first technology that inserts thousands of detection points to proactively identify attackers before they do damage — without any false positives. Mykonos goes beyond the IP address to track the individual attacker, profile their behavior and deploy counter measures. With the Mykonos Web Security, administrators are liberated from writing rules, analyzing massive log files or monitoring another console. Mykonos neutralizes threats as they occur preventing the loss of data and saving companies millions of dollars from fraud or lost revenue.

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